





(A GOVERNMENT OF INDIA UNDERTAKING)

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VADODARA ALKAPURI BRANCH

**E AUCTION SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties charged to the Secured Creditor, the **PHYSICAL Possession** of which has been taken by the Authorised Officer of **VADODARA ALKAPURI** Branch Canara Bank, will be sold on "As is where is", "As is what is" on 16-04-2025, for recovery of **Rs. 2,60,95,383.67/- As per demand notice dated 26,07.2024 and interest thereon** plus further interest and other charges due to the **VADODARA ALKAPURI** branch of Canara Bank from **M/S SHIVNERI ROADWAYS (PROPRIETOR SMT SNEHLATA P SHITOLE )**

The Reserve price & EMD of the properties will be as follows:

Property Sr No..	Mortgagor Name	Description of Property	Reserve Price	EMD Amt.	Possession Type
1	SHRI KETAN SHITOLE	All the piece and parcel of non-agricultural Plot No 74, 75 & 76 , Shri Vishnu Co Op Housing Society, Near APMC Market, N.H. 8, Ajwa Main Road, Sayajipura, Vadodara	74,00,000.00	7,40,000.00	Physical

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Mr **ABHINAV PANDEY**, Chief Manager, **Canara Bank, VADODARA ALKAPURI Branch**, Ph. No. **919761559118** , e-mail id: **cb0160@canarabank.com** during office hours on any working day.

Date: **12-03-2025**  
Place: **VADODARA ALKAPURI**

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प्राधिकृत अधिकारी / Authorised Officer  
Authorised Officer (CANARA BANK)



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 12-03-2025**

1. Name and Address of the Secured Creditor: **Canara Bank, VADODARA ALKAPURI**

2. Name and Address of the Borrower(s)/ Guarantor(s):

To,

1. M/S SHIVNERI ROADWAYS ,13 G NUTAN SAURABH SOCIETY HARNI ROAD VADODARA-390022(BORROWER)
2. SMT SNEHLATA P SHITOLE ,13/G NUTAN SAURABH SOCIETY HARNI ROAD VADODARA-390006(PROPRIETOR)
3. SHRI PURUSHOTTAM G SHITOLE ,13/G NUTAN SAURABH SOCIETY HARNI ROAD VADODAR(GUARANTOR )
4. SHRI KETAN SHITOLE ,G13 NUTAN SAURABH SOCIETY HARNI ROAD -390021 (Guarantor and Mortgagor)

3. Total liabilities as on date Rs. 2,60,95,383.67/- As per demand notice dated 26.07.2024 and interest plus expenses thereon

4. (a) Mode of Auction : E-Auction

(b) Details of Auction service provider:

Company Name	M/s PSB Alliance Pvt Ltd (BAANKNET)
Address	Corporate Office : - Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai, Maharashtra - 400037
Mobile Number	8291220220, 9892219848, 8160205051
Support Help Desk Number	8291220220, 9892219848, 8160205051
E-Mail	<a href="mailto:support.baanknet@psballiance.com">support.baanknet@psballiance.com</a>
E-Auction Website For SARFAESI Cases	<a href="https://baanknet.com/">https://baanknet.com/</a>
E-Auction Website For DRT Cases	<a href="https://baanknet.com/">https://baanknet.com/</a>

(c) Date & Time of Auction: 16-04-2025, Time 01:00 PM – 03.00 PM

(d) Place of Auction: online

5. Reserve Price:

Property Sr No..	Mortgagor Name	Reserve Price	EMD Amt.	Possession Type
1	M/s Shivneri Logistic Through its prop. Mr Ketan Purushottam Shitole	74,00,000.00	7,40,000	Physical

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**6. Other terms and conditions:**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/> . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **08-04-2025** between **10.30 AM to 5.00 PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) **"EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan."** on or **before 15-04-2025**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the **Service Provider** M/s PSB Alliance Pvt Ltd (BAANKNET) at [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com) .
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **15-04-2025** , to Canara Bank, **VADODARA ALKAPURI branch**, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the Service Provider: **M/s PSB Alliance Pvt Ltd (BAANKNET)**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000.00 as incremental value**. The bidder who submits the highest bid (above the

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Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) The Auction Sale is conducted on "As is where is, As is what is" Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.

n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or VADODARA ALKAPURI branch who, as a facilitating centre, shall make necessary arrangements.

p) For further details contact Mr ABHINAV PANDEY, Chief Manager, Canara Bank, VADODARA ALKAPURI Branch, Ph. No. 919761559118, e-mail id: [cb0160@canarabank.com](mailto:cb0160@canarabank.com)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : VADODARA ALKAPURI

Date: 12-03-2025

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